

Connell Foley LLP
888 Seventh Avenue
New York, New York 10106
(212) 262-2390
Attorneys for Defendant,
Grand Toys International Limited

**UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK**

ELLIOT L. BIER,

Plaintiff,

-against-

GRAND TOYS INTERNATIONAL
LIMITED,

Defendant.

Hon. John G. Koeltl, U.S.D.J.

Case No. 07-cv-7235 (JGK)

Civil Action

RULE 7.1 DISCLOSURE STATEMENT

Pursuant to Rule 7.1 of the Federal Rules of Civil Procedure, defendant Grand Toys International Limited hereby discloses that it is not a wholly owned subsidiary of any entity. Further upon information and belief, no other publicly held corporation owns 10% or more of its stock.

CONNELL FOLEY LLP
Attorneys for Defendant,
United States Fidelity and Guaranty Company

By: s/ John K. Bennett
JOHN K. BENNETT

By: s/ Patrick J. Hughes
PATRICK J. HUGHES

Dated: November 15, 2007